

Latest News

We have just passed the first anniversary of the US Sub Prime credit crisis, but the fallout is still hurting us. We've seen two of Australia's big four banks humbled by debt and liquidity problems in the past quarter and the big chill continues for investors in shares and super funds too – the latter recording their worst results in a decade.

Even Australia's blue chip companies are feeling the pinch and many are lowering their profit forecasts. New home building starts also dropped and rents are expected to creep up as a result of a shortage of new homes.

But at least it is not all bad news. Many believe interest rates have peaked and the recent 0.25% reduction may not be the last. There is also some hope that the price of crude will drop soon, with a consequent fall in fuel prices and the inflation rate. Good news for those of us patiently waiting for the share market to recover. We know it will, but if only we knew exactly when....

